

federal financing bank NEWS

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For Immediate Release

August 10, 1992

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of June 1992.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$180.8 billion on June 30, 1992, posting an increase of \$1,105.7 million from the level on May 31, 1992. This net change was the result of an increase in holdings of agency debt of \$2,065.6 million, and a decrease in holdings of agency assets of \$650.1 million and in holdings of agency-guaranteed loans of \$309.8 million. FFB made 70 disbursements in June.

Attached to this release are tables presenting FFB June loan activity and FFB holdings as of June 30, 1992.

**FEDERAL FINANCING BANK
JUNE 1992 ACTIVITY**

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BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE	INTEREST RATE
				(semi- annual)	(not semi- annual)
<u>AGENCY DEBT</u>					
<u>FEDERAL DEPOSIT INSURANCE CORPORATION</u>					
<u>Note No. 0005</u>					
Advance #2	6/15	\$3,292,000,000.00	7/1/92	3.869%	
<u>NATIONAL CREDIT UNION ADMINISTRATION</u>					
<u>Credit Liquidity Facility</u>					
+Advance #594	6/23	5,000,000.00	9/22/92	3.870%	
<u>UNITED STATES POSTAL SERVICE</u>					
Note #39	6/2	200,000,000.00	9/30/94	5.622%	
Note #40	6/2	200,000,000.00	10/2/95	6.125%	
Note #39	6/22	50,000,000.00	9/30/94	5.294%	
Note #40	6/22	50,000,000.00	10/2/95	5.814%	
Note #41	6/22	150,000,000.00	9/30/97	6.657%	
<u>GOVERNMENT-GUARANTEED LOANS</u>					
<u>RHODE ISLAND DEPOSITORS ECONOMIC PROTECTION CORPORATION</u>					
DEPCO	6/26	125,000,000.00	10/1/92	3.837%	
<u>GENERAL SERVICES ADMINISTRATION</u>					
Chicago Office Building	6/5	37,200.00	6/28/21	7.755%	
Foley Square Courthouse	6/10	4,414,523.23	12/11/95	6.150%	
Foley Square Courthouse	6/12	318,936.40	12/11/95	6.117%	
Foley Square Office Bldg.	6/19	3,745,205.00	12/11/95	5.935%	
Memphis IRS Service Center	6/19	480,483.65	1/3/95	5.424%	
Foley Square Courthouse	6/26	225,436.00	12/11/95	5.811%	
<u>U.S. Trust Company of New York</u>					
Advance #34	6/30	3,627,322.16	11/16/92	3.839%	
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
*Northwest Electric #176	6/4	600,000.00	12/31/19	7.712%	7.639% qtr.
Brazos Electric #203A	6/5	1,242,829.80	1/3/22	7.765%	7.691% qtr.
Gibson Electric #363	6/5	1,200,000.00	12/31/25	7.845%	7.770% qtr.
W. Farmer Electric #196A	6/5	1,571,000.00	12/13/15	7.608%	7.537% qtr.
Troup Electric #364	6/29	602,000.00	12/31/25	7.728%	7.655% qtr.
@Alabama Electric #026	6/30	933,751.90	12/31/12	7.326%	7.260% qtr.
@Alabama Electric #026	6/30	10,399,855.12	12/31/12	7.326%	7.260% qtr.
@Alabama Electric #026	6/30	9,280,510.13	12/31/12	7.326%	7.260% qtr.
@Alabama Electric #026	6/30	6,606,887.14	12/31/13	7.362%	7.295% qtr.
@Alabama Electric #026	6/30	8,143,208.96	12/31/13	7.362%	7.295% qtr.
@Alabama Electric #026	6/30	8,237,507.57	12/31/13	7.362%	7.295% qtr.
@Alabama Electric #026	6/30	1,893,679.95	12/31/13	7.362%	7.295% qtr.
*Allegheny Electric #175A	6/30	1,551,048.69	6/30/94	4.947%	4.917% qtr.
*Allegheny Electric #175A	6/30	1,906,118.85	6/30/94	4.947%	4.917% qtr.
*Allegheny Electric #175A	6/30	5,270,659.51	6/30/94	4.947%	4.917% qtr.
*Allegheny Electric #175A	6/30	6,394,897.38	6/30/94	4.947%	4.917% qtr.
*Allegheny Electric #255A	6/30	5,829,973.26	6/30/94	4.948%	4.918% qtr.
*Blueridge Electric #307	6/30	850,585.37	12/31/18	7.527%	7.457% qtr.
*Cooperative Power #130A	6/30	7,252,958.64	6/30/94	4.938%	4.908% qtr.
*KAMO Electric #209A	6/30	74,647.04	6/30/94	4.937%	4.907% qtr.
*KAMO Electric #338	6/30	3,255,951.18	6/30/94	4.941%	4.911% qtr.
@M & A Electric Power #111	6/30	1,055,838.22	12/13/12	7.326%	7.260% qtr.
@M & A Electric Power #111	6/30	475,343.04	12/31/13	7.362%	7.295% qtr.
@M & A Electric Power #111	6/30	309,021.10	12/31/13	7.362%	7.295% qtr.
@M & A Electric Power #111	6/30	790,420.43	12/31/13	7.362%	7.295% qtr.
@M & A Electric Power #111	6/30	190,462.75	12/31/13	7.362%	7.295% qtr.

FEDERAL FINANCING BANK
JUNE 1992 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE	INTEREST RATE	
					(semi- annual)	(not semi- annual)
<u>RURAL ELECTRIFICATION ADMINISTRATION (continued)</u>						
@M & A Electric Power #111	6/30	238,078.30	12/31/13	7.362%	7.295%	qtr.
*North Dakota Central #278	6/30	138,731.75	6/30/94	4.948%	4.918%	qtr.
@Oglethorpe Electric #074	6/30	11,730,370.76	12/31/12	7.326%	7.260%	qtr.
@Oglethorpe Electric #074	6/30	13,249,563.10	12/31/12	7.326%	7.260%	qtr.
@Oglethorpe Electric #074	6/30	16,305,461.49	12/31/13	7.362%	7.295%	qtr.
*Oglethorpe Electric #320	6/30	4,712,727.22	12/31/19	7.558%	7.488%	qtr.
*Oglethorpe Electric #320	6/30	17,539,999.95	12/31/19	7.558%	7.488%	qtr.
*Oglethorpe Electric #335	6/30	18,853,000.00	1/2/24	7.690%	7.617%	qtr.
@SHO-ME Power #114	6/30	2,976,049.28	12/31/12	7.326%	7.260%	qtr.
*SHO-ME Power #324	6/30	467,171.75	12/31/18	7.527%	7.457%	qtr.
*SHO-ME Power #324	6/30	607,323.21	12/31/18	7.527%	7.457%	qtr.
*Tri-State Electric #089A	6/30	638,888.00	12/31/13	7.362%	7.295%	qtr.
@United Power Assoc. #002	6/30	8,389,388.34	1/3/12	7.289%	7.224%	qtr.
@United Power Assoc. #006	6/30	1,585,210.64	1/3/12	7.289%	7.224%	qtr.
@United Power Assoc. #006	6/30	2,993,821.45	12/31/12	7.326%	7.260%	qtr.
@United Power Assoc. #006	6/30	5,418,563.32	12/31/13	7.362%	7.295%	qtr.
@United Power Assoc. #067A	6/30	6,036,469.86	12/31/13	7.362%	7.295%	qtr.
@United Power Assoc. #067A	6/30	1,147,391.10	12/31/13	7.362%	7.295%	qtr.
@United Power Assoc. #067A	6/30	664,723.34	12/31/13	7.362%	7.295%	qtr.
@United Power Assoc. #067A	6/30	189,935.18	12/31/13	7.362%	7.295%	qtr.
@United Power Assoc. #086A	6/30	948,246.26	12/31/13	7.362%	7.295%	qtr.
@United Power Assoc. #086A	6/30	356,101.75	12/31/13	7.362%	7.295%	qtr.
@United Power Assoc. #129A	6/30	7,171,194.09	12/31/13	7.362%	7.295%	qtr.
@United Power Assoc. #129A	6/30	997,084.84	12/31/13	7.362%	7.295%	qtr.
@United Power Assoc. #129A	6/30	2,469,157.66	12/31/13	7.362%	7.295%	qtr.
*Washington Power #269	6/30	100,093.45	6/30/94	4.936%	4.906%	qtr.
*Wolverine Power #101A	6/30	142,877.72	12/31/12	7.326%	7.260%	qtr.
*Wolverine Power #101A	6/30	76,144.56	12/31/12	7.326%	7.260%	qtr.

TENNESSEE VALLEY AUTHORITY

Seven States Energy Corporation

Note A-92-11 6/30 446,090,091.46 9/30/92 3.836%

*maturity extension

+rollover

@interest rate buydown

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>June 30, 1992</u>	<u>May 31, 1992</u>	<u>Net Change 6/1/92-6/30/92</u>	<u>FY '92 Net Change 10/1/91-6/30/92</u>
Agency Debt:				
Export-Import Bank	\$ 8,150.0	\$ 8,637.9	\$ -487.9	\$ -3,111.0
Federal Deposit Insurance Corporation	15,160.0	11,868.0	3,292.0	6,864.0
NCUA-Central Liquidity Fund	5.0	5.0	0.0	-108.6
Resolution Trust Corporation	53,694.7	54,786.0	-1,091.3	-9,187.7
Tennessee Valley Authority	9,025.0	9,025.0	0.0	-2,850.0
U.S. Postal Service	<u>9,903.4</u>	<u>9,550.6</u>	<u>352.8</u>	<u>1,702.8</u>
sub-total*	95,938.1	93,872.5	2,065.6	-6,690.4
Agency Assets:				
Farmers Home Administration	44,784.0	45,434.0	-650.0	-5,910.0
DHHS-Health Maintenance Org.	61.2	61.2	0.0	0.0
DHHS-Medical Facilities	72.5	72.5	0.0	-3.3
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	-65.0
Small Business Administration	<u>4.7</u>	<u>4.8</u>	<u>-0.1</u>	<u>-1.6</u>
sub-total*	49,521.2	50,171.4	-650.1	-5,979.9
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,416.0	4,451.2	-35.2	-183.9
DEd.-Student Loan Marketing Assn.	4,820.0	4,820.0	0.0	-30.0
DEPCO-Rhode Island	125.0	0.0	0.0	125.0
DHUD-Community Dev. Block Grant	186.6	191.1	-4.5	-18.0
DHUD-Public Housing Notes +	1,853.2	1,853.2	0.0	-50.2
General Services Administration +	735.2	728.6	6.5	74.6
DOI-Guam Power Authority	27.7	27.7	0.0	-0.7
DOI-Virgin Islands	23.9	23.9	0.0	-0.6
NASA-Space Communications Co. +	0.0	0.0	0.0	-32.7
DON-Ship Lease Financing	1,576.2	1,576.2	0.0	-48.3
Rural Electrification Administration	18,199.2	18,472.8	-273.7	-397.8
SBA-Small Business Investment Cos.	161.4	166.3	-4.9	-83.6
SBA-State/Local Development Cos.	644.5	648.6	-4.1	-43.8
TVA-Seven States Energy Corp.	2,423.2	2,417.0	6.2	-23.8
DOT-Section 511	19.6	19.8	-0.2	-1.7
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	35,388.7	35,573.5	-309.8	-715.4
grand-total*	\$ 180,848.0	\$ 179,617.3	\$ 1,105.7	\$ -13,385.7

*figures may not total due to rounding

+does not include capitalized interest